

J. C. COMPTROLLER
REPORTS
1932

N 352.1
J 482

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ANNUAL REPORT

OF THE

CITY COMPTROLLER

OF

JERSEY CITY, N. J.

FOR THE YEAR ENDING DECEMBER 31, 1932

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ANNUAL REPORT
OF THE
CITY COMPTROLLER
OF
JERSEY CITY, N. J.

FOR THE YEAR ENDING DECEMBER 31, 1932

FREE PUBLIC
LIBRARY
JERSEY CITY, N. J.

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 1932

BALANCE SHEET AS AT DECEMBER 31, 1932

"A"

ASSETS

Reference

GENERAL SECTION:

Cash:

In Banks:

General Fund	"A-22"—"A-5"	\$1,162,666.55
Less: Warrants Outstanding		721,288.11

Tax Reserve Funds	"A-22"—"A-6"	\$441,378.44
Tax Reserve Fund 1928 Suspense Account	"A-22"	3,472,042.54
Surplus Reserve Fund	"A-8"	3,000.00
Tax Title Lien Account	"A-11"—"A-22"	62,479.25
		1,986.60

On Hand:

City Collector's Cashier's Change Fund		400.00
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\$3,981,286.83

Taxes Receivable:

More than Three Years in Arrears	"A-3"	\$3,964,057.37
Less than Three Years in Arrears	"A-3"	13,731,293.52

17,695,350.89

Franchise Taxes:

Less than Three Years in Arrears	"A-4"	
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Tax Title Lien	"A-11"	102,321.91
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Gasoline Tax Refund	"A-12"	125,974.25
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Bank Stock Tax	"A-13"	18,819.02
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Deferred Charges:

Repairs to Howell Street Dock		2,073.26
Abatement of Taxes	"A-9"	1,064,633.72
Special Revenue Bond Fund Requirements	"A"	3,132,716.02
Deficit 1931 Budget	"A-20"	28,379.63
Deficit 1932 Budget	"A-20"	426,664.71

4,654,467.34

TOTAL GENERAL ASSETS

\$26,578,220.24

RESERVE SECTION:

Sinking Fund Assets		\$5,233,218.27
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TRUST SECTION:

Cash	"A-22"—"A-23"	\$78,440.60
Assessments Uncollected	"A-24"	753,125.42
Cost of Improvements in Excess of Benefits	"A-26"	35,448.88

\$867,014.90

CAPITAL SECTION:

Cash in Banks:

Capital	"A-22"—"A-23"	\$175,403.07
Less: Warrants Outstanding		1,224.48

\$174,178.59

City Property:

Land and Buildings	"A-27"	\$39,678,574.67
Equipment	"A-27"	4,172,725.00
Improvements in Progress	"A-25"	7,905,612.43

\$51,756,912.10

TOTAL CAPITAL ASSETS

\$51,931,090.69

LIABILITIES

Reference

GENERAL SECTION:

Vouchers Payable:

"C" Vouchers	"A-15"	\$171,084.94
"NC" Vouchers	"A-15"	12,065.58

\$183,150.52

Bonds Payable:

Tax Revenue Bonds	"A-16"	\$15,700,000.00
Tax Revenue Renewal Bonds	"A-16"	2,000,000.00
Emergency Bonds	"A"—"A-17"	1,988,000.00
Interest Deficiency Notes	"A"—"A-18"	1,144,716.02

20,832,716.02

Reserves:

Special	"A-19"	\$12,492.99
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Balance of 1931 Appropriations:

Board of Education	"A-15"	
Department of Streets and Public Improvements	"A-15"	\$11,510.86

11,510.86

Balances of 1932 Appropriations:

Board of Education	"A-15"	\$1,587,141.92
County Tax	"A-15"	429,721.12
State School Tax	"A-15"	1,837,103.76
State Road Tax	"A-15"	674,620.66
Soldiers' Bonus Tax	"A-15"	92,156.69

4,620,744.15

Taxes Paid in Advance

	"A-5"	12,065.80
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4,656,813.80

Surplus Tax Title Lien Account

	"A-11"	104,308.51
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801,231.39

Surplus

	"A-21"	
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TOTAL GENERAL LIABILITIES

\$26,578,220.24

RESERVE SECTION:

Reserve for Sinking Funds		\$5,233,218.27
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TRUST SECTION:

Assessment Bonds Temporary Form	"A-29"	\$623,500.00
Balance		243,514.90

\$867,014.90

CAPITAL SECTION:

Bonded Debt:

Temporary Form:

Temporary Improvement Bonds	"A-29"	\$652,300.00
School Notes	"A-28"	110,000.00

\$762,300.00

Permanent Form:

General Bonds	"A-30"	\$25,445,500.10
School Bonds	"A-30"	15,393,000.00

40,838,500.10

Reserve for Interest Capitalized

	"A-32"	
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\$41,600,800.10

		3,600.00
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10,326,690.59

TOTAL CAPITAL LIABILITIES

\$51,931,090.69

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FREE PUBLIC
LIBRARY
JERSEY CITY, N. J.

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REVENUE AND EXPENSE ACCOUNT
JANUARY 1 TO DECEMBER 31, 1932

"A-1"

EXPENSES	Total Expended or Reserved	Budget Appropriation	Additions and Transfers	Total Available	Unexpended Balance
DEPARTMENTAL:					
Public Safety	\$ 5,196,059.16	\$ 5,904,773.00	*\$186,835.40	\$ 5,717,937.60	\$521,878.44
Public Affairs	1,853,860.91	1,664,798.81	206,200.00	1,870,998.81	17,137.90
Streets and Public Improvements.....	1,744,309.83	1,899,692.00	.....	1,899,692.00	155,382.17
Parks and Public Property.....	630,024.30	697,947.40	.....	697,947.40	67,923.10
Revenue and Finance.....	381,238.19	402,852.00	*13,000.00	389,852.00	8,613.81
Legal and Judicial.....	162,843.88	169,300.00	.....	169,300.00	6,456.12
City Clerk	124,472.13	147,315.00	*18,000.00	129,315.00	4,842.87
Bureau of Building Inspection.....	52,531.50	66,000.00	.....	66,000.00	13,468.50
Jitney Bureau	29,010.52	42,267.50	*12,000.00	30,267.50	1,256.98
Purchasing Department	23,881.83	28,510.00	*4,000.00	24,510.00	628.17
Supervision of Accounts.....	10,035.86	15,500.00	*5,000.00	10,500.00	464.14
Labor Bureau	7,999.24	8,881.25	.....	8,881.25	882.01
Zone Commission	5,689.47	8,600.00	*2,000.00	6,600.00	910.53
Sinking Fund Commission.....	2,159.90	2,600.00	.....	2,600.00	440.10
Bureau of Electrical Inspection.....	.....	10,000.00	.....	10,000.00	10,000.00
	\$10,224,116.72	\$11,069,036.96	*\$ 34,635.40	\$11,034,401.56	\$810,284.84
Public Library	270,760.00	292,150.00	*21,390.00	270,760.00	.....
Pension Fund	120,000.00	120,000.00	.....	120,000.00	.....
	\$ 390,760.00	\$ 412,150.00	*\$ 21,390.00	\$ 390,760.00	.....

DEBT SERVICE:					
Interest on General Bonds.....	\$ 1,112,369.18	\$ 1,030,294.18	\$ 82,075.00	\$ 1,112,369.18	.....
Maturing Serial Bonds—General.....	305,166.66	805,166.66	.....	805,166.66	.....
Interest on Bonds and Notes—Schools	741,687.71	741,687.71	.....	741,687.71	.....
Maturing Tax Revenue Bonds.....	659,992.79	674,900.00	*14,907.21	659,992.79	.....
Maturing Serial Bonds—Schools.....	496,500.00	496,500.00	.....	496,500.00	.....
Interest on Tax Revenue Bonds.....	687,355.33	471,322.00	216,033.33	687,355.33	.....
Interest on Water Bonds.....	285,000.00	.....	285,000.00	285,000.00	.....
Maturing Emergency Bonds.....	252,000.00	252,000.00	.....	252,000.00	.....
Interest on Tax Anticipation Notes..	135,300.00	126,000.00	9,300.00	135,300.00	.....
Interest on Interest Deficiency Notes and Emergency Bonds	95,181.33	134,078.93	*38,897.60	95,181.33	.....
Sinking Fund Requirements—General	81,912.48	81,912.48	.....	81,912.48	.....
Sinking Fund Requirements—Water..	36,590.59	36,590.59	.....	36,590.59	.....
Interest on Temporary Improvement Bonds	56,119.28	50,197.40	5,921.88	56,119.28	.....
Discount allowed on Sale Tax Reve- nue Bonds (Reference "A-16")	55,000.00	.....	55,000.00	55,000.00	.....
Sinking Fund Requirements—School	48,708.78	48,708.78	.....	48,708.78	.....
Maturing Interest Deficiency Notes..	37,809.26	37,809.26	.....	37,809.26	.....
Maturing Serial Bonds—Temporary Improvements	26,000.00	26,000.00	.....	26,000.00	.....
	\$ 5,612,693.39	\$ 5,013,167.99	\$599,525.40	\$ 5,612,693.39	.....
TOTAL PER BUDGET.....	\$16,227,570.11	\$16,494,354.95	\$543,500.00	\$17,037,854.95	\$810,284.84
County Tax	5,860,844.79	5,860,844.79	.....	5,860,844.79	.....
Board of Education	4,757,141.92	4,157,141.92	600,000.00	4,757,141.92	.....
State School Tax	1,837,103.76	1,837,103.76	.....	1,837,103.76	.....
State Road Tax	674,620.66	674,620.66	.....	674,620.66	.....
Soldiers' Bonus Tax	92,156.69	92,156.69	.....	92,156.69	.....
Reference "A-15"	\$29,449,437.93	\$29,116,222.77	\$ 1,143,500.00	\$30,259,722.77	\$810,284.84
Unexpended Balance of Ap- propriations—(Reference "A-20")	\$805,057.35	.....	.....	.....	.....
Balance to Surplus— (Reference "A-21")	5,227.49	810,284.84	.....	.....	.....
	\$30,259,722.77	.....	.....	.....	.....

REVENUES	
TAXES LEVIED:	
Real	\$18,247,634.99
Personal	1,485,327.87
Second Class Railroad	4,910,916.75
	\$24,643,879.61
Bank Stock Taxes	\$ 93,535.22
	\$24,737,414.83
LESS:	
Excess in Revenue—Fractional Difference in Tax Rate, etc., Applied to Abate- ment of Taxes	241.50
	\$24,737,173.33

BUDGET APPROPRIATIONS:	
Anticipated Miscellaneous Revenue.....	\$ 4,289,049.44
Surplus Revenue Appropriated.....	90,000.00
	\$ 4,379,049.44
SUPPLEMENTARY APPROPRIATIONS:	
For Emergency Bonds Chargeable to Future Revenue	\$ 600,000.00
For Interest Deficiency Notes Chargeable to Future Revenue	543,500.00
	\$ 1,143,500.00

* Deduction

\$30,259,722.77

THEM PUBLIC
LIBRARY
JERSEY CITY, N. J.

STATEMENT OF REVENUES
JANUARY 1 TO DECEMBER 31, 1932

"A-2"

	Reference	Budget Estimate	Cash Collections	Accounts Receivable	Abatements Included in Borrowing Power	Cash Rebates Included in Borrowing Power	Adjustments	Transfers and Refunds	Amount of Taxes Raised for Local Purposes and Surplus Revenue Appropriated	Total	Excess	Deficit
Surplus Revenue Appropriated	"A-5"—"A-21"—"A-2"	\$ 90,000.00							\$ 90,000.00	\$ 90,000.00		
Miscellaneous Revenues Anticipated												
Jitney Licenses and Franchise Tax	"A-5"	130,000.00	\$ 106,994.73							106,994.73		\$ 203,005.27
Marriage Licenses	"A-5"	4,700.00	4,436.00							4,436.00		264.00
Exhibition Licenses	"A-5"	4,500.00	4,524.24							4,524.24	\$ 24.24	
Trade Licenses	"A-5"	3,100.00	5,880.88							5,880.88	2,780.88	
District Court Fees	"A-5"	33,000.00	36,795.78							36,795.78	3,795.78	
Search Fees	"A-5"	4,000.00	2,945.00							2,945.00		1,055.00
Health Bureau Permits	"A-5"	11,000.00	10,760.75							10,760.75		239.25
Combustible Bureau Permits	"A-5"	8,000.00	6,688.50							6,688.50		1,311.50
Building Bureau Permits	"A-5"	9,000.00	6,438.00							6,438.00		2,562.00
Sewer and Street Opening Permits	"A-5"	6,300.00	5,701.98							5,701.98		598.02
Receipts from the Jersey City Medical Center	"A-5"	39,000.00	368,226.41							368,226.41	329,226.41	
Interest on Bank Deposits	"A-5"	250,000.00	131,617.67							131,617.67		118,382.33
Interest on Deferred Taxes	"A-5"	400,000.00	273,761.18					*\$1,086.59		272,674.59		127,325.41
Special Privileges	"A-5"	20,000.00	26,235.75							26,235.75	6,235.75	
Hudson & Manhattan R. R. Co.	"A-5"	5,000.00	5,000.00							5,000.00		
South Cove Rentals	"A-5"	18,000.00	19,411.87							19,411.87	1,411.87	
Howell Street Dock Wharfage	"A-5"	1,000.00	729.75							729.75		270.25
Pier "B" Wharfage	"A-5"	10,000.00	4,684.37							4,684.37		5,315.63
Criminal Court Fines	"A-5"	2,000.00	2,503.00							2,503.00	503.00	
From the Care of Lawns, Trees, etc.	"A-5"	1,000.00	303.00							303.00		697.00
Accrued Interest on Bond Sales	"A-5"	23,000.00	74,245.83							74,245.83	51,245.83	
From Delinquent Taxes Prior to 1928	"A-5"	1,200,000.00										1,200,000.00
N. J. State Franchise Taxes	"A-4"—"A-5"—"A-7"	412,077.05	377,851.40		\$20,317.90	\$ 5,292.74				403,462.04		8,615.01
Gross Receipts Taxes	"A-4"—"A-5"—"A-7"	1,145,628.45	981,912.25			26,374.30				1,008,286.55		137,341.90
Poll Taxes	"A-5"	8,041.00	4,863.00	\$ 3,031.00			\$148.00	*1.00		8,041.00		
Gasoline Tax Refund	"A-12"—"A-5"	504,112.35	378,041.70	126,013.90						504,055.60		56.75
From Water Account to Water Sinking Fund Contributions per Chapter 212, P. L. 1917. (The above offset by appropriation for Water Sinking Fund of \$36,590.59.)		36,590.59						36,590.59		36,590.59		
Total Miscellaneous Revenue Anticipated	"A-2"	\$ 4,289,049.44	\$2,840,553.04	\$129,044.90	\$20,317.90	\$31,667.04	\$148.00	\$35,503.00		\$ 3,057,233.88		\$1,231,815.56
Miscellaneous Revenues Not Anticipated	"A-2"—"A-21"—"A-14"		14,405.39							14,405.39	14,405.39	
Amount to be Raised by Taxes	"A-2"	12,115,305.51			*93.50				12,115,399.01	12,115,305.51		
	"A-2"	\$16,494,354.95	\$2,854,958.43	\$129,044.90	\$20,224.40	\$31,667.04	\$148.00	\$35,503.00	\$12,205,399.01	\$15,276,944.78		\$1,217,410.17
RECONCILIATION:												
Revenues:												
Cash	"A-2"	\$ 2,854,958.43										
Accounts Receivable	"A-2"	129,044.90										
Abatements	"A-2"	20,224.40										
Cash Rebates	"A-2"	31,667.04										
Adjustments	"A-2"	148.00										
Transfers and Refunds	"A-2"	35,503.00										
Surplus Revenue Appropriated	"A-2"—"A-21"	90,000.00										
Amount of Taxes Raised for Local Purposes	"A-2"	12,115,399.01										
			\$15,276,944.78									
Budget Revenues:												
Surplus Revenue Appropriated	"A-21"	90,000.00										
Miscellaneous Revenues Anticipated	"A-2"	4,289,049.44										
Amount to be Raised by Taxes	"A-2"	12,115,305.51	16,494,354.95									
	"A-2"			*\$1,217,410.17								
Deficit—Miscellaneous Revenues Anticipated	"A-2"—"A-20"		*\$ 1,231,815.56									
Miscellaneous Revenues Not Anticipated	"A-21"—"A-2"		14,405.39									
	"A-2"			*\$1,217,410.17								

* Deduction

MISS PUBLIC
LIBRARY
JESSIE CITY, N. D.

STATEMENT OF TAXES RECEIVABLE AS AT DECEMBER 31, 1932

"A-3"

	Reference	Real	Personal and Poll	Tax Levy 1932	Total Outstanding Jan. 1, 1932	Total Added During Year	Total Deducted During Year	Net Deductions	Balance Outstanding Dec. 31, 1932
1927 AND PRIOR:									
Outstanding—January 1, 1932.....			\$2,002,252.24		\$3,502,250.15				
Collections	"A-7"	\$13,414.30		\$3,472.44					
Abatements	"A-9"	75.08		462,489.77			\$ 479,451.59	\$ 479,451.59	
Balance—December 31, 1932.....		1,988,762.86	2,002,252.24	1,034,035.70	1,499,997.91				\$3,022,798.56
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1925 SECOND CLASS R. R.:									
Outstanding—January 1, 1932.....			32,553.50		32,553.50				
Abatements	"A-9"		32,553.50				32,553.50	32,553.50	
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1928									
Outstanding—January 1, 1932.....			345,159.09		413,278.65				
Refunds	"A-15"		350.35						
Additions	"A-9"		—		1,657.48	\$2,007.83			
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Collections	"A-7"	49,860.75		6,352.75			56,213.50	54,205.67	
Balance—December 31, 1932.....		295,648.69	345,509.44	63,424.29	69,777.04				359,072.98
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1928 SECOND CLASS R. R.:									
Outstanding—January 1, 1932.....			2,188.59		2,188.59				
Abatements	"A-9"		2,188.59				2,188.59	2,188.59	—
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1929									
Outstanding—January 1, 1932.....			694,018.57		740,618.78				
Refunds	"A-15"		31.23			31.23			
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Collections	"A-7"	156,048.23		2,381.25					
Abatements	"A-9"	34.70		—			158,464.18	158,432.95	
Balance—December 31, 1932.....		537,966.87	694,049.80	44,218.96	46,600.21				582,185.83
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1930									
Outstanding—January 1, 1932.....			2,086,785.85		2,162,073.98				
Refunds	"A-15"		2,337.51			2,337.51			
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Collections	"A-7"	738,181.97		5,606.66					
Abatements	"A-9"	4,299.51		1,270.66			749,358.80	747,021.29	
Balance—December 31, 1932.....		1,346,641.88	2,089,123.36	68,410.81	75,288.13				1,415,052.69
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1930 SECOND CLASS R. R.:									
Outstanding—January 1, 1932.....			455.24		455.24				
Abatements	"A-9"		455.24				455.24	455.24	—
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FORWARD				—	\$6,853,418.89	\$4,376.57	\$ 1,478,685.40	\$ 1,474,308.83	\$ 5,379,110.06

STATEMENT OF TAXES RECEIVABLE—(Continued)
AS AT DECEMBER 31, 1932

"A-3"

	Reference	Real	Personal and Poll	Tax Levy 1932	Total Outstanding Jan. 1, 1932	Total Added During Year	Total Deducted During Year	Net Deductions	Balance Outstanding Dec. 31, 1932
1931 FORWARD									
Outstanding—January 1, 1932		\$6,275,557.08			6,493,495.56				\$ 5,379,110.06
Refunds	"A-15"	17,538.89		\$217,938.48					
Additions	"A-9"	8.14		—		17,547.03			
		6,293,104.11		217,938.48					
Collections	"A-7"	\$3,021,466.29		\$66,822.98					
Abatements	"A-9"	81,324.27		7,298.43					
Adjustments	"A-9"	6.00		—			3,176,917.97	3,159,370.94	
Balance—December 31, 1932		3,190,307.55		143,817.07	217,938.48				3,334,124.62
1931 SECOND CLASS R. R.:									
Outstanding—January 1, 1932		14,329.40			14,329.40				
Abatements	"A-9"	14,329.40					14,329.40	14,329.40	
1932									
Tax Levy		18,247,634.99		1,493,220.87	\$19,740,855.86				
Refunds	"A-15"	27,564.70		1,982.51		29,547.21			
		18,275,199.69		1,495,203.38					
Collections	"A-7"—"A-5"	10,010,837.49		943,550.35					
Abatements	"A-9"	486,794.71		78,365.35			11,519,547.90	11,490,000.69	
Balance—December 31, 1932		7,777,567.49		473,287.68	1,495,203.38				8,250,855.17
1932 SECOND CLASS R. R.:									
Levy		4,910,916.75		4,910,916.75					
Collections	"A-7"—"A-5"	4,179,655.71					4,179,655.71	4,179,655.71	
Balance—December 31, 1932		731,261.04							731,261.04
					\$24,651,772.61	\$13,361,243.85	\$51,470.81	\$20,369,136.38	\$17,695,350.89
								Taxes Receivable More than Three Years in Arrears—Reference "A"	3,964,057.37
								Taxes Receivable Less than Three Years in Arrears—Reference "A"	13,731,293.52
								Reference "A"	\$17,695,350.89

STATEMENT OF FRANCHISE AND GROSS RECEIPT TAXES

JANUARY 1 TO DECEMBER 31, 1932

FRANCHISE TAX:

	Reference		
Balance—January 1, 1932.....	"A"		\$ 82,618.20
Levy 1932			403,462.04
			<u>\$ 486,080.24</u>
Collections 1932	"A-7"—"A-2"—"A-5"	\$377,851.40	
Rebates 1932	"A-9"	5,292.74	
Abatements 1932	"A-9"	102,936.10	
			<u>486,080.24</u>
Balance—December 31, 1932.....			.....

GROSS RECEIPTS TAX:

Levy 1932			\$1,008,286.55
Collections 1932	"A-7"—"A-2"—"A-5"	\$981,912.25	
Rebates 1932	"A-9"	26,374.30	
			<u>1,008,286.55</u>
Balance—December 31, 1932.....			.....

NEW PUBLIC
LIBRARY
JERSEY CITY, N. J.

GENERAL CASH ACCOUNT JANUARY 1 TO DECEMBER 31, 1932

CASH RECEIPTS:

Current Taxes 1932:	Reference	
Real	"A-7"—"A-3"	\$10,010,837.49
Second Class Railroad	"A-7"—"A-3"	4,179,655.71
Personal	"A-7"—"A-3"	938,687.35
Poll	"A-7"—"A-3"—"A-2"	4,863.00
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		\$15,134,043.55

Gross Receipts	"A-7"—"A-4"—"A-2"	981,912.25
Franchise	"A-7"—"A-4"—"A-2"	377,851.40
		<hr/>

\$16,493,807.20

Taxes in Arrears:

Real 1931	"A-7"	\$ 2,143,562.46
Personal 1931	"A-7"	53,334.74
Poll 1931	"A-7"	895.00
Poll 1930	"A-7"	177.00
Poll 1929	"A-7"	39.00
Poll 1928	"A-7"	12.00
Poll 1927 and Prior	"A-7"	11.00
		<hr/>

2,198,031.20

Miscellaneous:

Gasoline Tax Refund 1932	"A-12"—"A-2"	\$ 378,041.70
Gasoline Tax Refund 1931		126,038.00
Receipts from Jersey City Medical Center	"A-2"	368,226.41
Interest on Deferred Taxes	"A-2"	273,761.18
Interest on Bank Deposits	"A-2"	131,617.67
Jitney Franchise Taxes	"A-2"	104,054.73
Accrued Interest on Bond Sales	"A-2"	74,245.83
District Court Fines	"A-2"	36,795.78
Special Privileges	"A-2"	26,235.75
South Cove Rentals	"A-2"	19,411.87
Health Bureau Permits	"A-2"	10,760.75
Combustible Bureau Permits	"A-2"	6,688.50
Building Bureau Permits	"A-2"	6,438.00
Trade Licenses and Vendors' Plates	"A-2"	5,880.88
Sewer and Street Opening Permits	"A-2"	5,701.98
Hudson & Manhattan R. R. Co.	"A-2"	5,000.00
Pier "B" Wharfage	"A-2"	4,684.37
Exhibition Licenses	"A-2"	4,524.24
Marriage Licenses	"A-2"	4,436.00
Search Fees	"A-2"	2,945.00
Hack and Drivers' Licenses	"A-2"	2,940.00
Criminal Court Fines	"A-2"	2,503.00
Howell Street Dock Wharfage	"A-2"	729.75
Care of Lawns, etc.	"A-2"	303.00
		<hr/>

1,601,964.39
78,682.65

Bank Stock Tax	"A-12"	
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\$20,372,485.44

GENERAL CASH ACCOUNT—(Continued) **JANUARY 1 TO DECEMBER 31, 1932**

CASH RECEIPTS:

Reference

Forward			\$20,372,485.44
Special Reserves:			
Taxes Paid in Advance:			
Real 1933	"A"	\$ 11,927.60	
Personal 1933	"A"	122.20	
Poll 1933	"A"	16.00	
		<hr/>	
Deposits Advertising Ordinances and Alterations.....	"A-19"	\$ 12,065.80	
		470.00	
Deposits Advertising Ordinances	"A-19"	189.48	
		<hr/>	12,725.28
Loans Payable:			
Tax Anticipation Notes 1932.....		\$ 6,900,000.00	
Tax Revenue Bonds 1931.....	"A-16"	5,445,000.00	
Emergency Bonds 1932.....	"A-17"	600,000.00	
Interest Deficiency Notes 1932.....	"A-18"	543,500.00	
		<hr/>	13,488,500.00
Transfers From:			
City Treasurer Surplus Revenue Budget Appropriation	"A-8"—"A-2"		90,000.00
Balance—January 1, 1932.....	"A"		2,492,825.52
			<hr/>
			\$36,456,536.24

CASH DISBURSEMENTS:

Warrants Paid:			
"C"		\$ 2,124,449.27	
"NC"		24,627,754.73	
"Payroll"		7,816,542.97	
		<hr/>	34,568,746.97
Transfers To:			
City Treasurer Tax Reserve Fund 1931.....	"A-6"		725,122.72
Balance—December 31, 1932.....	"A"—"A-22"		1,162,666.55
			<hr/>
			\$36,456,536.24

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RESERVE OF TAXES AND CITY TREASURER RESERVE FUNDS
JANUARY 1 TO DECEMBER 31, 1932

		TAX RESERVE ACCOUNTS					
	Reference	1928	1929	1930	1931	TOTAL	
BALANCE, January 1, 1932.....		\$1,901,695.34	\$1,168,045.89	\$2,186,374.75	.....	\$5,256,115.98	
ADDITIONS:							
Real Taxes	"A-7"	\$ 21,586.38	\$ 156,048.23	\$ 738,181.97	\$1,580,448.04*	\$2,496,264.62	
Personal Taxes	"A-7"	6,233.50	2,342.25	5,429.66	35,171.75*	49,177.15	
Abatement of Taxes.....	"A-9"	275,092.79	.....	.....	.....	275,092.79	
		\$ 302,912.67	\$ 158,390.48	\$ 743,611.63	\$1,615,619.79	2,820,534.57	
		\$2,204,608.01	\$1,326,436.37	\$2,929,986.38	\$1,615,619.79	\$8,076,650.55	
DEDUCTIONS:							
Distribution of Reserves to Tax Accounts:							
Real		\$1,843,815.15	.....	\$2,365,106.45	.....	\$4,208,921.60	
Personal		85,700.07	.....	34,893.55	.....	120,593.62	
Abatement of Taxes.....		275,092.79	.....	.....	.....	275,092.79	
		\$2,204,608.01	.....	\$2,400,000.00	.....	\$4,604,608.01	
BALANCE, DECEMBER 31, 1932.....		.....	\$1,326,436.37	\$ 529,986.38	\$1,615,619.79	\$3,472,042.54	
CITY TREASURER TAX RESERVE FUNDS:							
BALANCE, JANUARY 1, 1932.....		\$1,901,695.34	\$1,168,045.89	\$2,186,374.75	.....	\$5,256,115.98	
RECEIPTS:							
Total Additions from Above.....		302,912.67	158,390.48	743,611.63	\$1,615,619.79*	\$2,820,534.57	
Transfer from City Treasurer Tax Reserve Fund 1930..		.....	100,000.00	.....	.....	100,000.00	
Transfer from City Treasurer Tax Reserve Fund 1929..		.....	.....	100,000.00	.....	100,000.00	
		\$ 302,912.67	\$ 258,390.48	\$ 843,611.63	\$1,615,619.79	\$3,020,534.57	
		\$2,204,608.01	\$1,426,436.37	\$3,029,986.38	\$1,615,619.79	\$8,276,650.55	
DISBURSEMENTS:							
Tax Revenue Bonds Retired.....	"A-16"	\$2,200,000.00	.....	\$2,400,000.00	.....	\$4,600,000.00	
Transfer to City Treasurer Surplus Revenue Account	"A-8"	1,608.01	.....	.....	.....	1,608.01	
Transfer to City Treasurer Tax Reserve Fund 1930..		.....	\$ 100,000.00	.....	.....	100,000.00	
Transfer to City Treasurer Tax Reserve Fund 1929..		.....	.....	100,000.00	.....	100,000.00	
Balance of Deposit with Jackson Trust Co.—Defunct which was not liquidated at December 31, 1932— Transferred to Reserve Fund 1928 Suspense Account		3,000.00	.....	.....	.....	3,000.00	
		\$2,204,608.01	\$ 100,000.00	\$2,500,000.00	.....	\$4,804,608.01	
BALANCE DECEMBER 31, 1932.....		.....	\$1,326,436.37	\$ 529,986.38	\$1,615,619.79	Reference "A"—"A-22" \$3,472,042.54	

* Including transfer from General Cash of \$725,122.72 representing cash collections of taxes deposited in General Cash but applicable to Tax Reserve Funds—Reference "A-5."

CASH RECEIPTS ON ACCOUNT OF TAXES FOR THE YEAR ENDING DECEMBER 31, 1932

	Reference	ACCOUNT			
		Total	General	Surplus Revenue	Tax Reserve Fund
1927 and Prior:					
Real	"A-3"—"A-8"	\$ 13,414.30		\$13,414.30	
Personal and Poll.....	"A-3"—"A-5"—"A-8"	3,472.44	\$ 11.00	3,461.44	
1928:					
Real	"A-3"—"A-8"—"A-6"	49,860.75		28,274.37	\$ 21,586.38
Personal and Poll.....	"A-3"—"A-5"—"A-8"—"A-6"	6,352.75	12.00	107.25	6,233.50
1929:					
Real	"A-3"—"A-6"	156,048.23			156,048.23
Personal and Poll.....	"A-3"—"A-5"—"A-6"	2,381.25	39.00		2,342.25
1930:					
Real	"A-3"—"A-6"	738,181.97			738,181.97
Personal and Poll.....	"A-3"—"A-5"—"A-6"	5,606.66	177.00		5,429.66
1931:					
Real	"A-3"—"A-5"	3,021,466.29	2,143,562.46		877,903.83
Personal and Poll.....	"A-3"—"A-5"—"A-6"	66,822.98	54,229.74		12,593.24
1932:					
Real	"A-3"—"A-5"	10,010,837.49	10,010,837.49		
Personal and Poll.....	"A-3"—"A-5"	943,550.35	943,550.35		
Second Class Railroad...	"A-3"—"A-5"	4,179,655.71	4,179,655.71		
		\$19,197,651.17	\$17,332,074.75	\$45,257.36	\$1,820,319.06
1932:					
Gross Receipts Taxes...	"A-2"—"A-5"—"A-4"	\$ 981,912.25	\$ 981,912.25		
Franchise Taxes	"A-2"—"A-5"—"A-4"	377,851.40	377,851.40		
TOTAL		\$20,557,414.82	\$18,691,838.40	\$45,257.36	\$1,820,319.06

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SURPLUS REVENUE CASH ACCOUNT **JANUARY 1 TO DECEMBER 31, 1932**

CASH RECEIPTS:

Reference

Taxes in Arrears:

Real 1927 and Prior.....	"A-7"	\$13,414.30
Real 1928	"A-7"	28,274.37
Personal 1927 and Prior.....	"A-7"	3,461.44
Personal 1928	"A-7"	107.25

\$ 45,257.36

Miscellaneous:

Barbers' Licenses		\$ 5,340.00
Laundry Licenses		3,900.00
Damages to City Property.....		1,969.65
Revenue from Sundry Departments.....		1,004.47
Health Violations		1,002.05
Transfer from City Treasurer Reserve Fund 1928 (Excess Reserve)....	"A-6"	858.01
Suspense Account, 5% Liquidation of Jackson Trust Co.....	"A-6"	750.00
Burial City Poor.....		399.55
Mothers' Institute		300.90
Special Police Permits.....		210.00
5% Gross Receipts, Fire Alarm System.....		182.12
Costs of Court—Law Department.....		41.65
Inspection of Dairies.....		21.00
Taxes Receivable, Personal 1920 and Prior.....		18.58
Repairs over Street Openings.....		10.92
Non-Attendance of Pupils at Schools.....		4.50

16,013.40

Total Receipts for the Year.....

\$61,270.76

BALANCE—JANUARY 1, 1932.....

"A"

91,208.49

\$152,479.25

CASH DISBURSEMENTS:

Surplus Revenue Appropriation 1932 Budget.....	"A-5"	\$90,000.00
Balance—December 31, 1932.....	"A"	62,479.25

\$152,479.25

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"A-9"

TAX ABATEMENTS DECEMBER 31, 1932

REDUCTIONS	Reference	State Tax Department	State Board	Hudson County Board	Board of Commissions	Total
1927 and Prior Second Class R. R.....	"A-3"	\$ 32,553.50	.....	.....	.....	\$ 32,553.50
Personal and Poll.....	"A-3"	.....	.....	.....	\$462,564.85	462,564.85
1928 Second Class R. R.....	"A-3"	2,188.59	.....	.....	.....	2,188.59
1929 Franchise	"A-4"	.....	.....	.....	22,963.35	22,963.35
Real	"A-3"	.....	.....	.....	34.70	34.70
1930 Second Class R. R.....	"A-3"	455.24	.....	.....	.....	455.24
Franchise	"A-4"	.....	.....	.....	29,003.00	29,003.00
Real	"A-3"	.....	3,076.13	\$ 379.30	844.08	4,299.51
Personal and Poll.....	"A-3"	.....	758.60	.....	512.06	1,270.66
1931 Second Class R. R.....	"A-3"	14,329.40	.....	.....	.....	14,329.40
Franchise	"A-4"	.....	.....	.....	30,651.85	30,651.85
Real	"A-3"	.....	78,304.01	2,501.67	524.59	81,330.27
Personal and Poll.....	"A-3"	.....	5,929.49	241.12	1,127.82	7,298.43
1932 Franchise	"A-4"	.....	.....	.....	20,317.90	20,317.90
Real	"A-3"	.....	1,000.80	403,454.81	405.60	404,861.21
Personal and Poll.....	"A-3"	.....	.....	60,637.44	311.34	60,948.78
		\$ 49,526.73	\$ 89,069.03	\$467,214.34	\$569,261.14	\$1,175,071.24
Increases:						
1928 Personal and Poll.....	"A-3"	.....	\$ 1,657.48	.....	.....	.....
1931 Real	"A-3"	.....	.....	.....	8.14	.....
		.....	\$ 1,657.48	.....	8.14	1,665.62
		\$ 49,526.73	\$ 87,411.55	\$467,214.34	\$569,253.00	\$1,173,405.62
Total Abatements						
1932 Rebates:						
Real	"A-3"	.....	.....	.....	\$ 81,933.50	.....
Personal and Poll.....	"A-3"	.....	.....	.....	17,416.57	.....
Franchise	"A-4"	.....	.....	.....	5,292.74	.....
Gross Receipts	"A-4"	.....	.....	.....	26,374.30	\$ 131,017.11
Total Deductions.....						\$1,304,422.73
Balance, January 1, 1932.....						420,203.78
						\$1,724,626.51
Credit to Abatement of Taxes:						
Tax Revenue Renewal Bonds issued on account of abatement of Taxes paid during the year from a Budgetary Account.....					\$384,900.00	.....
Tax Revenue Bonds 1928 Retired from Proceeds of a Budgetary Account "A-6"...					275,092.79	659,992.79
						\$1,064,633.72
Balance Sheet:						
Deferred Charges:						
Abatement of Taxes—"A"						\$1,064,633.72

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**STATEMENT SHOWING PERCENTAGE OF TAX COLLECTIONS
BY YEARS AGAINST TAX LEVY
FOR THE FIVE YEARS ENDING DECEMBER 31, 1932**

Collections	Real Taxes				
	1928	1929	1930	1931	1932
During First Year	71.54%	70.80%	68.65%	65.41%	56.21%
During Second Year	21.66%	20.26%	19.51%	16.77%	.....
During First and Second Years Combined.....	93.20%	91.06%	88.16%	82.18%	.....
During Third Year	3.97%	4.58%	4.18%	.....	.....
During Fourth Year .....	.68%	.98%	.....	.....	.....
During Fifth Year .....	.31%	.....	.....	.....	.....
Balance—December 31, 1932.....	1.84%	3.38%	7.66%	17.82%	43.79%
	100.00%	100.00%	100.00%	100.00%	100.00%

Collections	Personal and Poll Taxes				
	1928	1929	1930	1931	1932
During First Year	87.13%	88.31%	88.47%	85.89%	66.55%
During Second Year	5.22%	7.34%	6.43%	4.48%	.....
During First and Second Years Combined.....	92.35%	95.65%	94.90%	90.37%	.....
During Third Year	2.56%	.83%	.39%	.....	.....
During Fourth Year .....	.26%	.18%	.....	.....	.....
During Fifth Year .....	.33%	.....	.....	.....	.....
Balance—December 31, 1932.....	4.50%	3.34%	4.71%	9.63%	33.45%
	100.00%	100.00%	100.00%	100.00%	100.00%

Collections	Real, Personal and Poll Taxes Combined				
	1928	1929	1930	1931	1932
During First Year	72.79%	72.14%	70.17%	66.98%	56.97%
During Second Year	20.34%	19.27%	18.51%	15.83%	.....
During First and Second Years Combined.....	93.13%	91.41%	88.68%	82.81%	.....
During Third Year	3.86%	4.29%	3.89%	.....	.....
During Fourth Year .....	.65%	.92%	.....	.....	.....
During Fifth Year .....	.31%	.....	.....	.....	.....
Balance—December 31, 1932.....	2.05%	3.38%	7.43%	17.19%	43.03%
	100.00%	100.00%	100.00%	100.00%	100.00%

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**TAX TITLE LIENS PURCHASED
DECEMBER 31, 1932**

Liens	Reference	
BALANCE—JANUARY 1, 1932.....	"A"	\$ 99,343.72
ADDITIONS:		
Rental Riparian Rights Point Breeze Ferry and Improvement Co. Property		\$3,207.75
Water Bills on Block No. 623, Lot No. 6, No. 34 Terry Alley, Certificate No. 2722.....		24.21
Advertising Costs Block No. 1200, Lot No. 25, Hackensack River.....		9.58
Postage and Mailing Notices to Redeem Block No. 1200, Lot No. 25, Hackensack River		5.50
Non-Redemption Certificates, Block No. 1514, Lot C, Certificate No. 3036		1.00
Non-Redemption Certificates, Block B, No. 1514, Lot B, Certificate No. 3037		1.00
Water Bill and Interest, Block No. 1918, Lot No. 63, Tonnele Avenue, Certificate No. 7254.....		82.25
Advertising Cost and Certificate No. 6744.....		28.52
		<hr/> 3,359.81
		<hr/> \$102,703.53
DEDUCTIONS:		
Rents Received, Block No. 623, Lot No. 6, No. 34 Terry Alley, Certificate No. 2722.....		\$ 80.00
Redemption Certificate No. 2855, Block No. 577, Lot No. 9, Beacon Avenue		83.00
Proceeds from State Condemnation of Block, Part of No. 1918, Lot No. 63, Tonnele Avenue Deed No. 616.....		218.62
		<hr/> 381.62
BALANCE—DECEMBER 31, 1932.....	"A"	\$102,321.91
BALANCE OF CASH—DECEMBER 31, 1932.....	"A"—"A-22"	\$ 1,986.60
Surplus		
BALANCE—JANUARY 1, 1932.....		\$104,308.51
BALANCE—DECEMBER 31, 1932.....	"A"	\$104,308.51

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GASOLINE TAX REFUND
DECEMBER 31, 1932

"A-12"

Amount Estimated in Budget Revenues for the Year 1932.....	Reference "A-2"	\$504,112.35	
Less:			
Excess Amount Estimate.....		56.75	
		<u>\$504,055.60</u>	
Less:			
Cash Received During the Year.....	"A-2"—"A-5"	378,041.70	
		<u>378,041.70</u>	\$126,013.90
Less:			
Collections in Excess of Estimate for the Year 1931 to be Credited to Abatement of Taxes.....			39.65
BALANCE—DECEMBER 31, 1932.....	"A"		<u>\$125,974.25</u>

**BANK STOCK TAX
DECEMBER 31, 1932**

"A-13"

	Reference	
BALANCE—JANUARY 1, 1932.....	"A"	\$ 3,966.45
Amount Estimated in Budget Revenues for the Year 1932.....		93,535.22
		<u>\$97,501.67</u>
Less:		
Cash Received During the Year:	"A-5"	
On Account of 1931 Levy.....		\$ 3,413.86
On Account of 1932 Levy.....		75,268.79
		<u>78,682.65</u>
BALANCE—DECEMBER 31, 1932.....	"A"	<u>\$18,819.02</u>

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MISCELLANEOUS REVENUE NOT ANTICIPATED
JANUARY 1 TO DECEMBER 31, 1932

Barbers' Licenses	\$5,340.00	
Laundry Licenses	3,900.00	
Damage to City Property.....	1,969.65	
Sundry Departments	1,004.47	
Health Violations	1,002.05	
Burial City Poor.....	399.55	
Mothers' Institute	300.90	
Special Police Permits.....	210.00	
5% Gross Receipts Tax, Fire Alarm System.....	182.12	
Costs of Court—Law Department.....	41.65	
Inspection of Dairies.....	21.00	
Taxes Receivable—Personal—1920 and Prior.....	18.58	
Repairs over Street Openings.....	10.92	
Non-Attendance of Pupils at Schools.....	4.50	
TOTAL—TO SURPLUS REVENUE.....		\$14,405.39
	Reference	"A-2"—"A-21"

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RECONCILIATION OF VOUCHERS PAYABLE DECEMBER 31, 1932

Vouchers Payable, January 1, 1932:		Reference		
"C"			\$253,728.36	
"NC"			2,189.91	
Reserve for Board of Education.....	"A"		1,200,000.00	
Reserve for Department of Streets and Public Improve- ments	"A"		11,585.86	
				\$ 1,467,504.13
Revenue and Expense Account:				
Total Expended or Reserved as shown by Revenue and Expense Account Statement.....	"A-1"		\$29,449,437.93	
Less: One-half of Water Sinking Fund Contribution....			36,590.59	
				\$29,412,847.34
Tax Revenue Bonds 1931 Retired.....	"A-16"	\$7,700,000.00		
Tax Anticipation Notes 1932 Retired		1,100,000.00		
Sundry Refunds of Taxes.....	"A-3"	49,805.19		
Refunds of Interest on Deferred Taxes.....		1,086.59		
Refunds of Deposits, Advertising Ordinances Sign Permits	"A-19"	417.10		
Refunds of Advertising Ordinances	"A-19"	398.16		
			\$ 8,851,707.04	
				\$38,264,554.38
				\$39,732,058.51
Warrants Drawn:				
"C"			\$ 2,124,240.96	
"NC"			25,085,711.71	
Payroll			7,706,700.31	
				34,916,652.98
				\$ 4,815,405.53
Vouchers Payable, December 31, 1932:				
"C"	"A"		\$ 171,084.94	
"NC"	"A"		12,065.58	
Reserve for Department of Streets and Public Improve- ments	"A"		11,510.86	
Reserve for Balance of Appropriation 1932 Budget:				
Board of Education	"A"	\$1,587,141.92		
County Tax	"A"	429,721.12		
State School Tax	"A"	1,837,103.76		
State Road Tax	"A"	674,620.66		
Soldiers' Bonus Tax	"A"	92,156.69		
			\$ 4,620,744.15	
				\$4,815,405.53

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TAX REVENUE BONDS AND TAX REVENUE RENEWAL BONDS

TAX REVENUE BONDS:				Reference
Balance—January 1, 1932.....			\$16,700,000.00	"A"
Bonds Issued:	Due			
6%—1931—To retire part of Temporary issue due March 1, 1932.....	July 1, 1932	\$6,300,000.00		"A-16"
6%—1931—	Aug. 1, 1935	5,500,000.00		"A-1"—"A-5"
6%—1932—To retire Tax Anticipation Notes 1932	Mar. 1, 1933	5,800,000.00		
			17,600,000.00	
			<u>\$34,300,000.00</u>	
Bonds Retired:				
5.30%—1928—By Tax Reserve Funds Cash.....	June 1, 1932	\$2,200,000.00		"A-6"
3½%—1930—By Tax Reserve Funds Cash.....	Feb. 1, 1932	2,400,000.00		"A-6"
5%—1931—By issue of 6%—1931 Bonds.....	Mar. 1, 1932	6,300,000.00		"A-16"
5%—1931—By NC Vouchers	Mar. 1, 1932	1,400,000.00		"A-15"
6%—1931—By NC Vouchers	July 1, 1932	6,300,000.00		"A-15"
			18,600,000.00	
Tax Revenue Bonds Outstanding—December 31, 1932.....			<u>\$15,700,000.00</u>	"A"
TAX REVENUE RENEWAL BONDS:				
Balance—January 1, 1932.....			\$2,384,900.00	"A"
Bonds Retired:	Due			
4%—1922	July 1, 1932	\$ 12,500.00		"A-31"
4½%—1923	June 1, 1932	69,000.00		"A-31"
4%—1923	June 1, 1932	46,000.00		"A-31"
4%—1924	Aug. 1, 1932	24,800.00		"A-31"
4%—1925	Aug. 1, 1932	45,600.00		"A-31"
4.23%—1926	July 1, 1932	55,000.00		"A-31"
4½%—1927	Dec. 1, 1932	132,000.00		"A-31"
			384,900.00	
Tax Revenue Renewal Bonds Outstanding—Decem- ber 31, 1932.....			<u>\$ 2,000,000.00</u>	"A"
TAX REVENUE AND TAX REVENUE RENEWAL BONDS OUTSTANDING—DECEMBER 31, 1932			<u>\$17,700,000.00</u>	

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EMERGENCY BONDS DECEMBER 31, 1932

OUTSTANDING—JANUARY 1, 1932.....				\$1,640,000.00	Reference "A"
Issued During 1932:		Due			
No. 237 for Current Expenses—Board of Educa- tion		June 1, 1933	\$212,000.00		
No. 238 for Current Expenses—Board of Educa- tion		June 1, 1934	212,000.00		
No. 239 for Current Expenses—Board of Educa- tion		June 1, 1935	176,000.00		
TOTAL ISSUED DURING 1932.....			\$600,000.00		"A-5"
Less: Bonds Retired:		Due			
No. 226 Rezoning Jersey City.....	Dec. 31, 1931	\$ 25,000.00			"A-31"
No. 236 Damage by bursting water main, Summit Avenue....	Dec. 31, 1932	15,000.00			"A-31"
Nos. 1 to 212 \$1,000 each issued for current expenses, Board of Education	June 1, 1932	212,000.00			
			<u>252,000.00</u>		
				<u>348,000.00</u>	"A-31"
OUTSTANDING—DECEMBER 31, 1932.....				\$1,988,000.00	"A"

NEW YORK
LIBRARY
JERSEY CITY, N. J.

INTEREST DEFICIENCY NOTES DECEMBER 31, 1932

	Reference		
OUTSTANDING—JANUARY 1, 1932.....	"A"		\$ 639,025.28
Issued During 1932:		Due	
No. 18 Interest on Tax Revenue Bonds 1931.....		June 1, 1933	\$ 55,000.00
No. 19 Interest on Tax Revenue Bonds 1931.....		June 1, 1933	38,500.00
No. 20 Interest on Water Bonds		June 1, 1933	125,000.00
No. 21 Interest on Tax Revenue Bonds 1931.....		June 1, 1933	165,000.00
No. 22 Interest on Water Bonds		June 1, 1933	160,000.00
Total Issued During 1932.....	"A-5"		<u>\$543,500.00</u>
Less Notes Retired:			
No. 11 Interest on Temporary Improvement Bonds....		June 1, 1932	\$ 11,809.26
No. 15 Interest on Temporary Improvement Bonds....		June 1, 1932	26,000.00
Total Notes Retired.....	"A-31"		<u>\$ 37,809.26</u>
OUTSTANDING—DECEMBER 31, 1932.....	"A"		<u>505,690.74</u> \$1,144,716.02

NEW PUBLIC
LIBRARY
JERSEY CITY, N. J.

SPECIAL RESERVES JANUARY 1 TO DECEMBER 31, 1932

	Reference	
Redemption of Lands:		
Balance, January 1, 1932.....		\$7,703.89
Balance, December 31, 1932.....		7,703.89
Advertising Tax Sales:		
Balance, January 1, 1932.....		\$1,719.05
Balance, December 31, 1932.....		1,719.05
Deposits, Advertising Ordinances:		
Balance, January 1, 1932.....		*\$37.44
City Treasurer General—Collections.....	"A-5"	659.48
NC Vouchers Advertising Costs and Refunds.....	"A-15"	\$622.04 815.26
Balance, December 31, 1932.....		*\$193.22
Tax Sale No. 62:		
Balance, January 1, 1932.....		\$18.27
Balance, December 31, 1932.....		18.27
Absolute Sale No. 18:		
Balance, January 1, 1932.....		\$3,245.00
Balance, December 31, 1932.....		3,245.00

SUMMARY

	1931 Balance Sheet	1932 Balance Sheet
Redemption of Land.....	\$7,703.89	\$7,703.89
Advertising Tax Sales.....	1,719.05	1,719.05
Deposits, Advertising Ordinances.....	*37.44	*193.22
Tax Sale No. 62.....	18.27	18.27
Absolute Sale No. 18.....	3,245.00	3,245.00
	"A" \$12,648.77	\$12,492.99

* Deduction

THE PUBLIC
LIBRARY
JERSEY CITY, N. J.

DEFICITS IN BUDGETS

DECEMBER 31, 1932

1931 BUDGET:	Reference		
Charges:			
Deficit Miscellaneous Revenue Estimated.....			\$283,952.08
Credits:			
Final Payment of Gasoline Tax Refund due and set up as an account receivable		\$125,998.35	
Unexpended Balance of Appropriations.....		127,817.90	
Balance of Excess Revenue arising from fractional differences in tax rate		1,756.20	255,572.45
Deficit (to be cleared through an appropriation included in 1933 Budget)	"A"		\$ 28,379.63
1932 BUDGET:			
Charges:			
Deficit Miscellaneous Revenue Estimated.....	"A-2"		\$1,231,815.56
Credits:			
Unexpended Balance of Appropriations.....	"A-1"	\$805,057.35	
Balance of Excess Revenue arising from fractional differences in tax rate.....		\$241.50	
Less: Adjustment between Poll taxes estimated and actual levy		148.00	93.50
Deficit (to be cleared through an appropriation included in 1933 Budget)	"A"		\$426,664.71

FREE PUBLIC
LIBRARY
JERSEY CITY, N. J.

"A-21"

SURPLUS REVENUE
JANUARY 1 TO DECEMBER 31, 1932

	Reference		
BALANCE, JANUARY 1, 1932.....	"A"		\$871,394.80
Deduct :			
Budget Allowance	"A-2"		90,000.00
			<u>\$781,394.80</u>
Additions :			
Cancelled Warrants		\$203.71	
Miscellaneous Revenue not Anticipated.....	"A-14"		
	"A-2"	14,405.39	
Revenue and Expense.....	"A-1"	5,227.49	19,836.59
		<u></u>	<u></u>
BALANCE, DECEMBER 31, 1932.....	"A"		\$801,231.39

THE PUBLIC
LIBRARY
JERSEY CITY, N. J.

BANK BALANCES DECEMBER 31, 1932

General Fund:

Trust Company of New Jersey.....	\$724,885.74	
First National Bank	211,968.27	
Hudson County National Bank.....	182,269.57	
Commercial Trust Co. (Grove Street Branch).....	43,542.97	
Reference "A"—"A-5"		\$1,162,666.55

Surplus Revenue Fund:

Trust Company of New Jersey.....	62,479.25
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Tax Revenue Fund:

	1929	1930	1931
Trust Company of New Jersey.....	\$ 76,436.37	\$514,986.38	\$1,465,619.79
Franklin National Bank.....	300,000.00		
Hudson County National Bank	50,000.00		150,000.00
Commercial Trust Company (Grove Street Branch).....	35,000.00		
Bergen Trust Company.....	40,000.00	15,000.00	
Franklin National Bank (Western Slope Branch).....	50,000.00		
Commercial Trust Company (Mercantile Branch).....	75,000.00		
Hudson City Saving Bank.....	100,000.00		
West Bergen Trust Company.....	600,000.00		
	\$1,326,436.37	\$529,986.38	\$1,615,619.79

Reference "A"—"A-6" \$3,472,042.54

Tax Reserve Fund 1928—Suspense Account:

Jackson Trust Company—Defunct.....	Reference "A"	\$ 3,000.00
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Capital Fund:

Hudson County National Bank.....	\$ 3,133.68	
Trust Company of New Jersey.....	40,709.99	
Franklin National Bank	100,000.00	
Bergen Trust Company	10,000.00	
Franklin National Bank (Western Slope Branch).....	100,000.00	
Reference "A"—"A-23"		\$ 253,843.67

Tax Title Lien Account:

Commercial Trust Company (Grove Street Branch).....	Reference "A"—"A-11"	\$ 1,986.67
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Dependency Relief Account:

Trust Company of New Jersey.....	Reference "B"—"B-1"	\$ 74,693.78
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Unemployment Relief Account:

Trust Company of New Jersey.....	Reference "C"—"C-1"	\$ 536.09
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NEW PUBLIC
LIBRARY
JERSEY CITY, N. J.

CAPITAL CASH ACCOUNT JANUARY 1 TO DECEMBER 31, 1932

RECEIPTS:

		Reference
Special Assessments	\$ 106,623.77	"A-24"
Revenue from Interest on Special Assessments.....	15,541.06	
Revenue from Old Assessments	119.91	
New Furniture and Equipment Nurses' Home.....	32.40	
Interest on Old Assessments.....	10.58	
	<u>\$ 122,327.72</u>	

BALANCE—JANUARY 1, 1932:

Capital Cash	\$1,417,069.46	"A"
Special Assessment Cash.....	18,820.83	
	<u>1,435,890.29</u>	"A"
	<u>\$1,558,218.01</u>	

DISBURSEMENTS:

Permanent Improvements in Progress.....	\$1,154,494.77	
Local Improvements	7,862.96	
Interest Capitalized General Bonds.....	90,450.00	"A-32"
Retirement of Temporary Improvement Bonds.....	52,000.00	"A-29"
Interest on Temporary Improvement Bonds. Charged to Interest on Special Assessments	731.38	
	<u>\$1,305,539.11</u>	
Less:		
Warrants Payable December 31, 1932.....	\$1,224.48	
Less Warrants Payable December 31, 1931.....	59.71	
	<u>1,164.77</u>	
	<u>\$1,304,374.34</u>	

BALANCE—DECEMBER 31, 1932:

Capital Cash	\$ 175,403.07	"A"—"A-22"
Special Assessment Cash.....	78,440.60	
	<u>253,843.67</u>	"A"—"A-22"
	<u>\$1,558,218.01</u>	

FOR PUBLIC
LIBRARY
JERSEY CITY, N. J.

ASSESSMENTS UNCOLLECTED

DECEMBER 31, 1932

	Reference		
BALANCE—JANUARY 1, 1932:			
Special Assessments:			
Confirmed		\$872,331.33	
Unconfirmed		<u>11,000.00</u>	\$883,331.33
ADDITIONS:			
Special Assessments Confirmed:			
None			
Less:			
Cash Collections	"A-23"	\$106,623.77	
Cancellation of Assessment No. 846, Widening Stevens Avenue on Lot No. B, Block No. 1278.....		<u>18,582.14</u>	125,205.91
			\$758,125.42
Add:			
Additional Special Assessments Not Confirmed:			
None			
Less:			
Project abandoned, Resolution dated April 5, 1932, Widening Porter and Van Winkle Avenues.....			<u>5,000.00</u>
BALANCE			\$753,125.42
BALANCE—DECEMBER 31, 1932:			
Special Assessments:			
Confirmed		\$747,125.42	
Unconfirmed	"A"	<u>6,000.00</u>	\$753,125.42

FREE PUBLIC
LIBRARY
JERSEY CITY, N. J.

PERMANENT IMPROVEMENTS IN PROGRESS
JANUARY 1 TO DECEMBER 31, 1932

Improvement	Balance of Authorization Jan. 1, 1932	Transfers To From	Balance of Authorization Dec. 31, 1932	Cost of Improvements to Jan. 1, 1932	Charges During 1932	Cost of Improvements to Dec. 31, 1932	Balance Dec. 31, 1932	Over- Expended Dec. 31, 1932	Net Credit Bond Premium Discount, etc.	General Ledger Cost of Improvements Dec. 31, 1932
General:										
Construction New Hospital Addition	\$2,069,112.50	.....	\$2,069,112.50	\$2,123,458.28	\$ 37,060.64	\$2,160,518.92	.....	\$91,406.42	\$38,024.16	\$2,122,494.76
Construction New Nurses' Home	1,393,800.00	.....	1,393,800.00	1,326,065.72	801.02	1,326,866.74	\$ 66,933.26	.....	38,796.50	1,288,100.24
Construction New Staff House	1,150,000.00	.....	1,150,000.00	805,280.43	263,375.92	1,068,656.35	81,343.65	.....	5,625.00	1,074,281.35
Additions and Improvements, Medical Center Power House.....	1,040,812.50	.....	1,040,812.50	829,234.55	214,645.59	1,043,880.14	.....	3,067.64	31,373.44	1,012,506.70
Furniture and Equipment, New Hospital Addition	587,888.52	.....	587,888.52	290,430.16	296,450.38	586,880.54	1,007.98	.....	29,303.07	616,183.61
Furniture and Equipment, New Nurses' Home	330,000.00	.....	330,000.00	220,734.98	73,724.76	294,459.74	35,540.26	.....	11,378.95	305,838.69
New Laundry Equipment, Medical Center.....	265,000.00	.....	265,000.00	123,365.64	108,063.72	231,429.36	33,570.64	.....	**57,003.56	231,429.36
Alterations and Improvements to Existing Hospital Buildings.....	250,000.00	.....	250,000.00	86,712.08	87,655.69	174,367.77	75,632.23	.....	1,871.50	231,371.33
Alterations and Improvements to Isolation Hospital	120,000.00	.....	120,000.00	120,059.50	1,812.00	121,871.50	.....	.....	3,780.07	121,871.50
Alterations and Improvements to City Hall Building.....	97,808.36	.....	97,808.36	84,993.25	2,670.75	87,664.00	10,144.36	.....	.....	83,883.93
Furniture and Equipment, Staff House.....	.....	.....	.....	.....	145.60	145.60	.....	145.60	.....	145.60
Parks and Playgrounds:										
Improvements to Sundry Parks.....	210,972.97	.....	210,972.97	176,536.32	19,806.73	196,343.05	14,629.92	.....	.....	196,343.05
Purchase Site for Parks.....	95,472.07	.....	92,059.92	53,516.81	.....	53,516.81	38,543.11	.....	.....	53,516.81
Construction Monument, Veterans' Square.....	25,000.00	.....	25,000.00	47.88	.....	47.88	24,952.12	.....	.....	47.88
Police and Fire Departments:										
Alterations and Improvements to Police and Fire Stations.....	92,982.63	.....	92,982.63	88,817.03	359.00	89,176.03	3,806.60	.....	.....	89,176.03
Streets and Sewers:										
Regulating and Repaving Asphalt—Sundry Streets.....	1,680.00	\$42,127.37	43,807.37	.....	30,168.43	30,168.43	13,638.94	.....	.....	30,168.43
Repaving Provost Street.....	23,601.00	.....	23,463.63	21,202.64	2,260.99	23,463.63	.....	.....	.....	23,463.63
Construction and Reconstruction of Sundry Sewers.....	19,100.00	.....	15,600.00	14,597.90	191.63	14,789.53	810.47	.....	.....	14,789.53
Repaving Armstrong Avenue	28,490.00	.....	28,490.00	.....	.....	.....	.....	.....	.....	.....
Repaving Forrest Street	10,000.00	.....	10,000.00	.....	.....	.....	.....	.....	.....	.....
*Schools:										
Purchase Site, School No. 38.....	410,000.00	.....	410,000.00	410,000.00	.....	410,000.00	.....	.....	.....	410,000.00
	\$8,221,720.55	\$42,127.37	\$45,539.52	\$8,218,308.40	\$6,775,053.17	\$1,139,192.85	\$7,914,246.02	\$400,553.54	\$96,491.16	\$ 8,633.59
										\$7,905,612.43
										Reference "A"

* Disbursed by Board of Education.
** Deduction.
‡ To local Improvements in Progress.

COST OF IMPROVEMENTS IN EXCESS OF BENEFITS
DECEMBER 31, 1932

Improvements:

846	Widening Stevens Avenue on Lot B—Block No. 1278.....	\$18,582.14
852	Fox Place	3,298.91
853	Duncan Avenue	10,742.71
854	Colden Street	<u>2,825.12</u>
	BALANCE, DECEMBER 31, 1932—Reference "A"	\$35,448.88

NEW YORK PUBLIC
LIBRARY
ASTOR LENOX TILDEN FOUNDATION
CITY, N. Y.

**CITY PROPERTY
DECEMBER 31, 1932**

LAND AND BUILDINGS:

General:

Balance, January 1, 1932..... \$10,045,428.40

Streets and Sewers:

Balance, January 1, 1932..... 5,739,870.37

Parks and Playgrounds:

Balance, January 1, 1932..... 1,867,453.39

Docks:

Balance, January 1, 1932..... 1,284,759.74

Fire Department:

Balance, January 1, 1932..... 467,488.65

Police Department:

Balance, January 1, 1932..... 901,029.03

Viaducts:

Balance, January 1, 1932..... 130,356.05

Schools:

Balance, January 1, 1932..... 19,242,189.04

BALANCE, DECEMBER 31, 1932—Reference "A"..... \$39,678,574.67

EQUIPMENT:

Balance, January 1, 1932..... \$ 4,172,725.00

Balance, December 31, 1932—Reference "A"..... \$ 4,172,725.00

FREE PUBLIC
LIBRARY
JERSEY CITY, N. J.

PROMISSORY NOTE—SCHOOLS
DECEMBER 31, 1932

Reference

Outstanding, January 1, 1932..... \$110,000.00

Issued during 1932—None

Retired during 1932—None

Outstanding—December 31, 1932..... \$110,000.00

"A"

FROM PUBLIC
LIBRARY
JERSEY CITY, N. J.

TEMPORARY IMPROVEMENT BONDS
DECEMBER 31, 1932

"A-29"

Reference

Outstanding—January 1, 1932:

For Assessable Improvements	\$675,500.00	
For General Improvements	678,300.00	
	<u>678,300.00</u>	\$1,353,800.00
Issued during 1932—None		.....
		<u>\$1,353,800.00</u>

Less Bonds Retired:

No.	Purpose	Due		
769	Improvements—Stegman Place	May 2, 1930	\$ 27,000.00	"A-23"
790	Widening—Porter Street	Sept. 18, 1930	5,000.00	"A-23"
825	Improvements—Duncan Avenue	Apr. 22, 1932	20,000.00	"A-23"
837	Tercentenary Celebration	July 1, 1932	<u>26,000.00</u>	<u>78,000.00</u> "A-31"

Outstanding—December 31, 1932:

For Assessable Improvements	\$623,500.00		"A"
For General Improvements	<u>652,300.00</u>	1,275,800.00	"A"

FRANKLIN
LIBRARY
JERSEY CITY, N. J.

GENERAL BONDED DEBT JANUARY 1 TO DECEMBER 31, 1932

OUTSTANDING, JANUARY 1, 1932:

General Bonds	\$26,410,666.76	
School Bonds	15,889,500.00	
		\$42,300,166.76

Issued During 1932—None

Retired during 1932:

%	Serial Bonds	Reference	Date Due	
3¾	School	"A-31"	Mar. 1, 1932	\$1,500.00
5½	School	"A-31"	Apr. 1, 1932	51,000.00
4½	School	"A-31"	May 1, 1932	28,000.00
4½	General	"A-31"	May 1, 1932	135,000.00
4½	General	"A-31"	May 1, 1932	53,000.00
4¼	General	"A-31"	June 1, 1932	28,000.00
4½	General	"A-31"	June 1, 1932	100,000.00
4¾	General	"A-31"	June 1, 1932	64,000.00
4¾	General	"A-31"	June 1, 1932	26,000.00
4¾	School	"A-31"	June 1, 1932	37,000.00
4½	School	"A-31"	June 1, 1932	89,000.00
4¾	School	"A-31"	June 1, 1932	66,000.00
4	Funding General	"A-31"	July 1, 1932	4,166.66
4½	Funding General	"A-31"	Sept. 1, 1932	9,000.00
5½	General	"A-31"	Sept. 1, 1932	62,000.00
4½	Funding School	"A-31"	Sept. 1, 1932	15,000.00
5	General	"A-31"	Oct. 1, 1932	94,000.00
4¼	General	"A-31"	Oct. 1, 1932	100,000.00
5	General	"A-31"	Oct. 1, 1932	130,000.00
4¼	School	"A-31"	Oct. 1, 1932	30,000.00
5	School	"A-31"	Oct. 1, 1932	26,000.00
5	School	"A-31"	Oct. 1, 1932	90,000.00
4¾	School	"A-31"	Dec. 1, 1932	39,000.00
5½	School	"A-31"	Dec. 1, 1932	24,000.00
Term Bonds				
4	Park	"A-31"	Mar. 3, 1932	100,000.00
4	Park	"A-31"	Dec. 1, 1932	60,000.00
				\$ 1,461,666.66

OUTSTANDING, DECEMBER 31, 1932:

General Bonds	"A"	\$25,445,500.10	
School Bonds	"A"	15,393,000.00	
			\$40,838,500.10

FREE PUBLIC
LIBRARY
JERSEY CITY, N. J.

BOND CASH ACCOUNT

JANUARY 1 TO DECEMBER 31, 1932

RECEIPTS

SINKING FUND:

Maturing Term Bonds	\$160,000.00
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DEBT SERVICE:

Maturing General Bonds	805,166.66
Maturing School Bonds	496,500.00
Maturing Tax Revenue Renewal Bonds.....	384,900.00
Maturing Temporary Improvement Bonds.....	26,000.00
Maturing Emergency Bonds	252,000.00
Maturing Interest Deficiency Notes.....	37,809.26

TOTAL RECEIPTS	\$2,162,375.92
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DISBURSEMENTS

BONDS PAID:

	Reference	Date Due	
4 % Park Term Bonds.....	"A-30"	Mar. 1, 1932	\$100,000.00
3¾% School Site	"A-30"	Mar. 1, 1932	1,500.00
5½% Schools	"A-30"	Apr. 1, 1932	51,000.00
4½% General Improvement	"A-30"	May 1, 1932	216,000.00
4½% General Improvement	"A-30"	June 1, 1932	128,000.00
4¾% General Improvement	"A-30"	June 1, 1932	90,000.00
4¼% Schools	"A-30"	June 1, 1932	37,000.00
4½% Schools	"A-30"	June 1, 1932	89,000.00
4¾% Schools	"A-30"	June 1, 1932	66,000.00
4 % Renewal Tax Revenue.....	"A-16"	June 1, 1932	46,000.00
4½% Renewal Tax Revenue.....	"A-16"	June 1, 1932	69,000.00
4 % Emergency Bonds	"A-17"	June 1, 1932	252,000.00
4 % Interest Deficiency Notes.....	"A-18"	June 1, 1932	37,809.26
4 % Funding Assessment	"A-30"	July 1, 1932	4,166.66
4 % Renewal Tax Revenue.....	"A-16"	July 1, 1932	12,500.00
4.23% Renewal Tax Revenue.....	"A-16"	July 1, 1932	55,000.00
4 % Temporary Improvement	"A-29"	July 1, 1932	26,000.00
4 % Renewal Tax Revenue.....	"A-16"	Aug. 1, 1932	24,800.00
4 % Renewal Tax Revenue.....	"A-16"	Aug. 1, 1932	45,600.00
4½% Refunding General	"A-30"	Sept. 1, 1932	9,000.00
5½% General Improvement	"A-30"	Sept. 1, 1932	62,000.00
4½% Refunded Schools	"A-30"	Sept. 1, 1932	15,000.00
5 % General Improvement	"A-30"	Oct. 1, 1932	224,000.00
4¼% General Improvement	"A-30"	Oct. 1, 1932	100,000.00
4¼% Schools	"A-30"	Oct. 1, 1932	30,000.00
5 % Schools	"A-30"	Oct. 1, 1932	116,000.00
4¾% Schools	"A-30"	Dec. 1, 1932	39,000.00
5½% Schools	"A-30"	Dec. 1, 1932	24,000.00
4 % Parks Term Bonds.....	"A-30"	Dec. 1, 1932	60,000.00
4½% Renewal Tax Revenue.....	"A-16"	Dec. 1, 1932	132,000.00

TOTAL DISBURSEMENTS	\$2,162,375.92
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THOMAS W. FORD
LIEUTENANT
JERSEY CITY, N. J.

RESERVE FOR INTEREST CAPITALIZED
DECEMBER 31, 1932

"A-32"

BALANCE—JANUARY 1, 1932	Reference	
Estimated Interest during course of Construction on the following Permanent Improvements in Progress:		
Furniture and Fixtures—New Nurses' Home.....		\$10,350.00
Furniture and Fixtures—Hospital Addition		26,325.00
Alterations and Improvement—Existing Hospital Buildings.....		5,625.00
New Staff House at Medical Center.....		<u>51,750.00</u>
	"A"	\$94,050.00
LESS:		
Transfer from Capital Cash to April Interest account requirements on General Bonds	"A-23"	<u>90,450.00</u>
BALANCE—DECEMBER 31, 1932.....	"A"	\$ 3,600.00

FREE PUBLIC
LIBRARY
JERSEY CITY, N. J.

DEPENDENCY RELIEF ACCOUNT

CHAP. 398 P. L. 1931

UNEMPLOYMENT RELIEF ACCOUNT

CHAP. 400 P. L. 1931

STATEMENTS

DECEMBER 31, 1932

"B"

**BALANCE SHEET
DEPENDENCY RELIEF ACCOUNT
DECEMBER 31, 1932**

ASSETS

	Reference		
Cash	"A-22"—"B-1"	\$ 74,693.78	
Accounts Receivable:			
Due from the State of New Jersey.....		124,462.90	
Deferred Charges:			
Future Revenue for Bond Fund Requirements.....		<u>300,000.00</u>	
TOTAL ASSETS			\$499,156.68

LIABILITIES

Payroll Warrants Payable	"B-1"	\$ 578.00	
"C" Warrants Payable	"B-1"	8,518.26	
"C" Vouchers Payable		101,333.87	
Temporary Bonds (Chap. 398 P. L. 1931).....		300,000.00	
Reserve to Retire Temporary Bonds.....		<u>88,726.55</u>	
TOTAL LIABILITIES			\$499,156.68

YAKK PUBLIC
LIBRARY
JERSEY CITY, N. J.

DEPENDENCY RELIEF CASH ACCOUNT
OCTOBER 13, 1931, TO DECEMBER 31, 1932

	Total	Municipal Relief	Mayor's Committee
RECEIPTS:			
Budget Appropriation—1931 Budget.....	\$ 165,834.74	\$ 165,834.74	.....
Budget Appropriation—1932 Budget.....	59,526.89	59,526.89	.....
Proceeds of Temporary Bonds.....	300,000.00	300,000.00	.....
Interest on Bank Balances.....	2,558.84	.....	\$ 2,558.84
Amounts Illegally secured by Dependents and Recovered....	2,105.54	1,931.04	174.50
State Contributions	690,593.50	610,063.42	80,530.08
Special State Grant	50,000.00	50,000.00	.....
Miscellaneous Contributions	260,334.97	65,302.69	195,032.28
TOTAL RECEIPTS	<u>\$1,530,954.48</u>	<u>\$1,252,658.78</u>	<u>\$278,295.70</u>

DISBURSEMENTS:

Expenditures for Relief	<u>\$1,465,356.96</u>	<u>\$1,248,135.12</u>	<u>\$217,221.84</u>
BALANCE, DECEMBER 31, 1932.....	\$ 65,597.52	\$ 4,523.66	\$ 61,073.86

	Reference	
Balance—above		\$65,597.52
Payroll Warrants Outstanding.....	"B"	578.00
"C" Warrants Outstanding.....	"B"	8,518.26
Balance as shown by Balance Sheet..	"B"—"A-22"	<u>\$74,693.78</u>

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"C"

BALANCE SHEET
UNEMPLOYMENT RELIEF ACCOUNT
DECEMBER 31, 1932

ASSETS

	Reference		
Cash	"A-22"—"C-1"	\$ 536.09	
Deferred Charges:			
Future Revenue for Bond Fund Requirements.....		<u>175,000.00</u>	
TOTAL ASSETS			\$175,536.09

LIABILITIES

Warrants Payable	"C-1"	\$ 20.00	
Temporary Bonds (Chapter 400, P. L. 1931).....		175,000.00	
Reserve to Retire Temporary Bonds.....		<u>516.09</u>	
TOTAL LIABILITIES			175,536.09

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UNEMPLOYMENT RELIEF CASH ACCOUNT OCTOBER 13, 1931, TO DECEMBER 31, 1932

RECEIPTS

	Reference	
Proceeds of Temporary Bonds.....		\$350,000.00
Interest on Bank Balances.....		1,763.43
State Contributions		137,793.63
TOTAL RECEIPTS		<u>489,557.06</u>

DISBURSEMENTS

Salaries and Wages.....	\$275,903.21
Materials and Supplies.....	38,137.76
Bonds Retired	175,000.00
TOTAL DISBURSEMENTS	<u>489,040.97</u>
BALANCE—DECEMBER 31, 1932.....	\$ 516.09

Balance—above	\$ 516.09
Warrant Outstanding	"C" 20.00
Balance as shown by Balance Sheet.....	"C"—"A-22" \$ 536.09

THE
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WATER DEPARTMENT
AUDIT

FOR THE PERIOD
JANUARY 1 TO DECEMBER 31, 1932

STATEMENT OF EARNINGS AND EXPENSES
WATER DEPARTMENT
FOR THE YEAR ENDING DECEMBER 31, 1932

EARNINGS:

Gross Earnings:

Metered Water, Private Service	\$1,468,432.78	
Metered Water, Municipal Service	285,000.00	
Metered Water to Other Municipalities.....	251,218.90	
Miscellaneous Water Service (Buildings and Special Permits).....	2,240.10	
Tapping, Penalties and Miscellaneous.....	2,646.00	
	<hr/>	\$2,009,537.78

EXPENSES:

Operating:

General Amortization	\$ 362,647.41	
Repairs to Distribution Mains and Accessories.....	279,993.43	
Transportation Expense	97,520.36	
Collecting System Labor.....	59,663.36	
Repairs to Consumers' Meters.....	56,206.00	
Other Collecting System Expense.....	52,637.39	
Distribution Superintendence	18,234.04	
Purification Superintendence	11,138.70	
Purification Labor	15,118.30	
General Station Labor.....	13,876.24	
Purification Supplies and Expense.....	11,569.50	
Storage Reservoir Labor.....	10,227.76	
Other Distribution Labor.....	7,017.76	
Collecting System Superintendence.....	5,219.96	
Tappings and Miscellaneous Labor.....	4,710.12	
Undistributed Adjustment Balances.....	4,110.26	
Water Purchased	3,731.12	
Steam Power Fuel.....	2,455.00	
Station Superintendence	2,340.16	
Boiler Plant Labor.....	1,500.10	
	<hr/>	\$1,019,916.97

Administration:

Meter Reading and Collecting Expense.....	\$48,889.78	
Commercial Office Salaries.....	35,382.45	
Other General Office Salaries.....	18,180.50	
Other Commercial Expense.....	15,214.62	
Salaries of General Officers.	9,655.38	
Insurance	4,972.51	
Store Expense	2,519.84	
Legal Expense	1,933.05	
Relief Department and Pensions.....	1,200.00	
Injuries and Damages.....	1,067.60	
	<hr/>	139,015.73
		<hr/>
		1,158,932.70

NET OPERATING PROFIT..... \$ 850,605.08

OTHER DEDUCTIONS:

Interest on Funded Debt and Temporary Improvement Bonds.....	\$ 817,883.32	
Taxes	49,925.74	
	<hr/>	\$ 867,809.06

OTHER INCOME:

Interest on Deferred Water Accounts.....	\$21,657.93	
Revenue from Grant of Rights of Way.....	5,000.00	
	<hr/>	26,657.93
		<hr/>
		841,151.13
BALANCE TO SURPLUS.....		\$ 9,453.95

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**COMPARATIVE STATEMENT OF EARNINGS AND EXPENSES, WATER DEPARTMENT
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 1932 AND 1931**

EARNINGS:	1932	1931
Gross Earnings:		
Metered Water, Private Service	\$1,468,432.78	\$1,563,551.91
Metered Water, Municipal Service	285,000.00	
Metered Water to Other Municipalities	251,218.90	267,207.33
Miscellaneous Water Service	2,240.10	4,611.23
Tappings, Penalties and Miscellaneous	2,646.00	5,032.93
	<u>\$2,009,537.78</u>	<u>\$1,840,403.40</u>
EXPENSES:		
Operating:		
General Amortization	\$ 362,647.41	\$ 115,605.38
Repairs to Distribution Mains and Accessories	279,993.43	309,618.16
Transportation Expense	97,520.36	110,475.87
Collecting System Labor	59,663.36	56,201.72
Repairs to Consumers' Meters	56,206.00	62,962.08
Other Collecting System Expense	52,637.39	62,540.88
Distribution Superintendence	18,234.04	24,797.06
Purification Labor	15,118.30	18,104.75
General Station Labor	13,876.24	21,216.89
Purification Supplies and Expense	11,569.50	11,591.88
Purification Superintendence	11,138.70	12,400.00
Storage Reservoir Labor	10,227.76	12,076.48
Other Distribution Labor	7,017.76	8,460.00
Collecting System Superintendence	5,219.96	5,925.00
Tappings and Miscellaneous Labor	4,710.12	5,343.25
Undistributed Adjustment Balances	4,110.26	4,651.06
Water Purchased	3,731.12	4,348.08
Steam Power Fuel	2,455.00	5,158.27
Station Superintendence	2,340.16	2,600.00
Boiler Plant Labor	1,500.10	2,165.04
Total Operating Expenses	<u>\$1,019,916.97</u>	<u>\$ 856,241.85</u>
Administration and General:		
Meter Reading and Collecting Expense	\$ 48,889.78	\$ 61,190.85
Commercial Office Salaries	35,382.45	39,428.72
Other General Office Salaries	18,180.50	20,425.00
Other Commercial Expense	15,214.62	14,862.31
Salaries of General Officers	9,655.38	12,558.22
Insurance	4,972.51	3,749.47
Store Expense	2,519.84	3,011.00
Legal Expense	1,933.05	8,344.96
Relief Department and Pensions	1,200.00	1,200.00
Injuries and Damages	1,067.60	557.20
Total Administration and General Expenses	<u>\$ 139,015.73</u>	<u>\$ 165,327.73</u>
	<u>1,158,932.70</u>	<u>1,021,569.58</u>
NET OPERATING PROFIT	<u>\$ 850,605.08</u>	<u>\$ 818,833.82</u>
OTHER DEDUCTIONS:		
Interest on Funded Debt and Temporary Improvement Bonds and Notes	\$ 817,883.32	\$ 872,169.28
Taxes	49,925.74	38,778.94
	<u>\$ 867,809.06</u>	<u>\$ 910,948.22</u>
OTHER INCOME:		
Interest on Deferred Water Accounts	\$ 21,657.93	\$ 33,072.87
Accrued Interest on Bonds Sold		898.04
Revenue from Grant of Rights of Way	5,000.00	
	<u>\$ 26,657.93</u>	<u>\$ 33,970.91</u>
	<u>\$ 841,151.13</u>	<u>\$ 876,977.31</u>
BALANCE TO SURPLUS	<u>\$ 9,453.95</u>	<u>*\$ 58,143.49</u>

* Deduction

**COMPARATIVE BALANCE SHEET, WATER DEPARTMENT
AS AT DECEMBER 31, 1932 AND DECEMBER 31, 1931**

ASSETS

	December 31, 1932	December 31, 1931
Fixed Assets	\$24,176,494.05	\$24,057,973.55
Sinking Fund Assets	3,229,874.25	5,134,941.57
Current Assets:		
Cash:		
General	\$ 105,349.01	\$ 195,244.58
Capital	45,871.31	73,325.50
Special Account	1,000.00	—
Cashier's Change Fund	200.00	200.00
	<u>\$ 152,420.32</u>	<u>\$ 268,770.08</u>
Less: Warrants Outstanding:		
General	\$ 1,162.11	\$ 480.82
General Payroll	30,996.48	41,282.88
Capital Payroll	—	1,820.00
	<u>\$ 32,158.59</u>	<u>\$ 43,583.70</u>
	120,261.73	225,186.38
Accounts Receivable:		
Metered Water — Current and Arrears	\$1,191,122.46	\$1,002,235.41
Installation of New Meters	8,786.55	10,946.12
Due for Repairs and Testing Meters	4,732.26	4,275.72
Miscellaneous Accounts	8,815.85	10,069.45
	<u>1,213,457.12</u>	<u>\$1,027,526.70</u>
Inventories:		
Materials and Supplies	105,641.44	\$ 185,250.67
Deferred Charges:		
Deficit from Operations 1930	\$ 307,767.84	—
Deficit from Operations 1931	238,965.63	—
	<u>546,733.47</u>	<u>—</u>
TOTAL ASSETS	<u>\$29,392,462.06</u>	<u>\$30,630,878.87</u>

LIABILITIES

	December 31, 1932	December 31, 1931
Bonded Debt	\$16,240,254.72	\$18,602,254.72
Temporary Improvement Bonds	70,500.00	17,000.00
Loan from General Account	—	150,000.00
Current Liabilities:		
Taxes Payable	\$ 43,888.52	—
Interest Accrued	199,814.53	\$ 225,683.92
	<u>243,703.05</u>	<u>225,683.92</u>
Amortization of Pipe Lines and Other Equipment	3,096,977.81	2,287,935.78
Corporate Surplus	9,741,026.48	9,348,004.45
TOTAL LIABILITIES	<u>\$29,392,462.06</u>	<u>\$30,630,878.87</u>

**COMPARATIVE BALANCE SHEET, WATER DEPARTMENT—CAPITAL ACCOUNT
AS AT DECEMBER 31, 1932 AND DECEMBER 31, 1931**

ASSETS

	December 31, 1932	December 31, 1931
Fixed Assets	\$24,176,494.05	\$24,057,973.55
Less: Amortization of Fixed Capital.....	3,096,977.81	2,287,935.78
	<u>\$21,079,516.24</u>	<u>\$21,770,037.77</u>
Cash	45,871.31	73,325.50
Cash—Special Account	1,000.00	.....
Sinking Fund Commission.....	3,229,874.25	5,134,941.57
TOTAL ASSETS	<u>\$24,356,261.80</u>	<u>\$26,978,304.84</u>

LIABILITIES

Funded Debt	\$16,240,254.72	\$18,602,254.72
Temporary Improvement Bonds.....	70,500.00	17,000.00
Warrants Payable .....	.....	1,820.00
Corporate Surplus	8,045,507.08	8,357,230.12
TOTAL LIABILITIES	<u>\$24,356,261.80</u>	<u>\$26,978,304.84</u>

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**COMPARATIVE BALANCE SHEET, WATER DEPARTMENT—GENERAL ACCOUNT
AS AT DECEMBER 31, 1932 AND DECEMBER 31, 1931**

ASSETS

	December 31, 1932	December 31, 1931
Cash:		
General	\$ 105,349.01	\$ 195,244.58
Cashier's Change Fund.....	200.00	200.00
	<u>\$ 105,549.01</u>	<u>\$ 195,444.58</u>
Accounts Receivable:		
Metered Water	\$1,191,122.46	\$1,002,235.41
Installation of New Meters.	8,786.55	10,946.12
Miscellaneous	8,815.85	10,069.45
Due from Repairs and Testing Meters.....	4,732.26	4,275.72
	<u>\$1,213,457.12</u>	<u>\$1,027,526.70</u>
Inventories	\$ 105,641.44	\$ 185,250.67
Deferred Charges:		
Deficit from Operations 1930.....	307,767.84	.....
Deficit from Operations 1931.....	238,965.63	.....
	<u>\$ 546,733.47</u>	<u>.....</u>
TOTAL ASSETS	<u>\$1,971,381.04</u>	<u>\$1,408,221.95</u>

LIABILITIES

Payroll Warrants Payable.....	\$ 30,996.48	\$ 41,282.88
General Warrants Payable.....	1,162.11	480.82
	<u>\$ 32,158.59</u>	<u>\$ 41,763.70</u>
Accrued Interest	199,814.53	225,683.92
Taxes Payable	43,888.52	.....
Loan from Department of Revenue and Finance.....	.....	150,000.00
Corporate Surplus	1,695,519.40	990,774.33
TOTAL LIABILITIES	<u>\$1,971,381.04</u>	<u>\$1,408,221.95</u>

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WATER ACCOUNTS RECEIVABLE
AS AT DECEMBER 31, 1932

Metered Water	\$1,191,122.46	
Installation of New Meters.....	8,786.55	
Miscellaneous	8,815.85	
Due from Repairs and Testing Meters.....	4,732.26	
TOTAL ACCOUNTS RECEIVABLE.....		\$1,213,457.12

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SURPLUS ACCOUNT, WATER DEPARTMENT
DECEMBER 31, 1932

BALANCE—JANUARY 1, 1932.....		\$ 9,348,004.45
ADDITIONS:		
Sinking Fund Earnings.....	\$133,342.09	
Municipal Water Service for the Year Ended December 31, 1931 in accordance with Resolution of Board of Commissioners dated December 20, 1932.....	150,000.00	
Earnings and Expense Account—Profit from Operations for the Year Ended December 31, 1932.....	9,453.95	
	<u>\$292,796.04</u>	
To transfer to Deferred Charges from Surplus in accordance with instructions of the Commissioner of Municipal Accounts:		
Adjusted Deficit from Operations for the Year 1930.....	307,767.84	
Adjusted Deficit from Operations for the Year 1931.....	238,965.63	
	<u>839,529.51</u>	
		<u>\$10,187,533.96</u>
DEDUCTIONS:		
To adjust the Accounts Receivable Controls to agree with the Detail Trial Balances of the Ledger Account Cards as at December 31, 1932.....	\$ 112.86	
Additional Charges for Amortization of Fixed Capital as per instructions of Commissioner of Municipal Accounts:		
Year Ended December 31, 1930.....	219,197.31	
Year Ended December 31, 1931.....	227,197.31	
	<u>446,507.48</u>	
BALANCE—DECEMBER 31, 1932.....		<u>\$ 9,741,026.48</u>

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RECONCILIATION OF CAPITAL SURPLUS

DECEMBER 31, 1932

BALANCE—JANUARY 1, 1932.....		\$8,357,230.12
ADDITIONS:		
Sinking Fund Earnings.....	\$133,342.09	
Serial Bonds Liquidated through General Cash.....	288,000.00	
One-half of Sinking Fund Installment.....	36,590.59	
Increases to Fixed Capital by transfers from Materials and Supplies.....	38,077.61	
Increases to Fixed Capital purchased through General Cash.....	1,308.70	
		<u>497,318.99</u>
		\$8,854,549.11
DEDUCTIONS:		
Fixed Capital Amortization charged to Revenue and Expense.....	\$362,647.41	
Additional Charges for Amortization of Fixed Capital as per instructions of Commissioner of Municipal Accounts:		
Year Ended December 31, 1930.....	219,197.31	
Year Ended December 31, 1931.....	227,197.31	
		<u>809,042.03</u>
BALANCE—DECEMBER 31, 1932.....		\$8,045,507.08

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JERSEY CITY, N. J.

RECONCILIATION OF WATER GENERAL SURPLUS

DECEMBER 31, 1932

BALANCE—JANUARY 1, 1932.....		\$ 990,774.33
ADDITIONS:		
Municipal Water Service 1932.....	\$150,000.00	
Fixed Capital Amortization charged to Revenue and Expense.....	362,647.41	
Earnings and Expense Account Profit from operations for the year ending December 31, 1932	9,453.95	
To transfer to Deferred Charges from Surplus in accordance with instructions of the Commissioner of Municipal Accounts:		
Adjusted Deficit from Operations for the year 1930.....	307,767.84	
Adjusted Deficit from Operations for the year 1931.....	238,965.63	
		<u>1,068,834.83</u>
		\$2,059,609.16
DEDUCTIONS:		
Liquidation of Serial Bonds through General Cash.....	\$288,000.00	
One-half of Sinking Fund Installment.....	36,590.59	
To adjust Accounts Receivable Controls to agree with totals of Trial Balances, December 31, 1932.....	112.86	
Increases to Fixed Capital by transfers from Materials and Supplies.....	38,077.61	
Increases to Fixed Capital purchased through General Cash.....	1,308.70	
		<u>364,089.76</u>
BALANCE—DECEMBER 31, 1932.....		\$1,695,519.40

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